



For Immediate Release

TRICAN and AICRE complete Large Industrial Sale

Clairmont (Grande Prairie), Alberta: May, 2022 - AICRE is pleased to announce the recent sale of Trican Well Service's Clairmont production and transportation facility located at 9701 99 Street, Clairmont. The 48,200 SF shop on 15.52 acres sold for \$7.2 million to a local purchaser. Trican, headquartered in Calgary, is the largest pressure pumping service company in Canada and provides a comprehensive array of oilfield and oilwell services, products, and equipment that are used during the drilling cycle, completion cycle, and production cycle for the oil and gas industry in Western Canada.

"Like most of regional Alberta, Grande Prairie has seen a strong recovery from the economic downturn in 2020. The continued strength of commodity prices and the steady return of investment in Alberta's natural resources sector has the Grande Prairie industrial market seeing strong growth with market rates increasing to pre-COVID levels." said Jim McKinnon, partner at AICRE and who represented Trican in the above-mentioned sale transaction. *"We expect activity to increase through Alberta's Industrial market during summer this year, with functional industrial shops becoming not only harder to find but also more expensive to lease by the fall."* said McKinnon.

Market May 2022: Alberta's market continues to strengthen and recover as oil prices stabilize around \$100 (US) WTI a barrel, and unemployment rates continue to decrease (5.9%).

For more information, contact Jim McKinnon at 780-719-8183 or jim@aicrecommercial.com

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About AICRE Commercial

AICRE Commercial is a full-service brokerage that specializes in Albertan Commercial and Industrial real estate. The brokerage offers tenant and landlord advisory services, as well as purchaser and vendor representation and full-service real estate solutions. For more information, please visit <https://aicrecommercial.com/> or [LinkedIn](#).

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